



# ANNUAL INTEREST REPORT 2021 - 2022

THE FOLLOWING DATA IS APPROVED  
BY THE BOARD OF ELITE CAPITAL & CO.  
LIMITED, SUBJECT TO COMPLETING  
GENERAL COMPLIANCE FORMALITIES.

# GENERAL TERMS FOR LOANS

USD 50 Million and above



# GENERAL TERMS

## DESCRIPTION



Definition	Description
Collateral Face Value	USD 50 Million and above
Loan to Value (LTV) rate	Typically 70% to 80% (Subject to approval based on issuer's credit rating)
Loan Disbursements	In line with project requirements (based on project cash-flow forecast)
Loan Repayment period	3 to 15 years (20 years negotiable in some countries)
Loan repayment start date	Up to 2 years payment moratorium
Annual Interest Rate	2% (Governmental Projects) LIBOR + 3% to 18% (Privet Sector)



Definition	Description
Type of Collateral	<ul style="list-style-type: none"> <li>- Promissory Note (confirmed by BBB Bank and above)</li> <li>- Bank Guarantee</li> <li>- Sovereign Guarantee</li> <li>- Resource Guarantee</li> <li>- Purchase Agreement (confirmed by Ministry of Finance)</li> </ul>



## COLLATERAL

# KEY FEATURES OF THE LOAN

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- Quick approval process of 3 to 10 days
- Interest is only paid on the amount that is disbursed to the client account.
- No repayments for up to the first two years, allowing you to focus on the construction phase of the project (subject to project approval).
- Flexible repayment options - Client can make lower repayments in years 3, 4 and 5, and higher payments from year 6 onwards (subject to progress of the client's project).
- Client can repay the loan at any time with no penalties.



# GOVERNMENT SECTOR

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**GOVERNMENT**

**FUTURE**

**20 30**

**FINANCING**

[ec.uk.com/london/GFF2030](http://ec.uk.com/london/GFF2030)



# GOVERNMENT FUTURE FINANCING 2030 PROGRAM

This is a program of financial injection for BOT and BOO projects through Government which does not involve burdening the country with sovereign debt for Rail, Energy Plants, Oil Refineries, Marine Ships, Hotels, Sea Ports, Agriculture, etc. We cannot undertake construction projects that have no technical content like roads, housing, etc.

Under the new program, Elite Capital & Co. and its governmental portfolios sign agreements with the respective Government to support the country's BOT and BOO National Projects, by providing 80% of the financing needs of those National Projects without burdening the Ministry of Finance with sovereign loans. In return the Government announces the projects on a bidding basis by inviting all local companies and international consortia, to bid for the 20% remaining funding, construction and project operations, thereby ensuring fairness, equality and transparency according to the rules, regulations and laws applicable in the respective country.

This program will be devoted exclusively to governments and rated banks, and the private sector will only be allowed to work through them.





# PRIVATE SECTOR

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Note: Elite Capital & Co. funds the private sector through a financing system that is different from the “Government Future Financing 2030 Program”.



# STANDARD PROJECT FUNDING CRITERIA

1. Elite Capital & Co. will accept any of the following as collateral; Sovereign Guarantee, Bank Guarantee (from a bank rated “BBB” or better by S&P or Moody’s), or Government Purchase Agreement “confirmed by the Ministry of Finance” of some description (e.g. Power Purchase Agreement, etc).

2. For commercial or private projects ECC can provide up to 80% funding. Therefore, the project owner must have the 20% equity for the project in the form of liquid cash/assets. (NB. We cannot accept Land, Buildings, in-ground assets, etc as equity).

The said 20% is paid directly for project costs, and not to Elite Capital & Co. or any third party. The payment will be made in line with the cash flow requirements for the project, which is typically broken down into Design and Construction milestones.

3. The project must have the necessary approvals and/or permits, and must have a completed Feasibility Study.



# STANDARD PROJECT FUNDING CRITERIA

4. Projects are executed on an EPC+F basis, which is Engineering, Procurement and Construction plus Finance. We can execute BOO or BOT projects, but only with 20% equity from the Project Owner or from a third party (e.g. Hedge Fund, Private investor, etc).
5. The EPC Contractor will be nominated by Elite Capital and agreed with the client in advance. The contractors we use are all from the Top 50 United Kingdom or Chinese companies.
6. To qualify for funding, the project must have a minimum of “50% UK or Chinese content”, which would include the EPC Contractor, and Technology or Components.
7. The types of construction projects we can fund are; Rail, Energy Plant, Oil Refinery, Hotel, etc. We can't fund construction projects that have limited technical content – roads, housing, etc.
8. The project cannot be in a sanctioned country.



# NOTES

- Client will have to renew the Maturity Date of the Collateral each year until the full amount of the loan is repaid.
- The repayment is limited to the Loan to Value (LTV) and the annual interest.
- Visit Bank Rate's website to find out the latest LIBOR rate at: [bankrate.com](http://bankrate.com)
- The definition of LIBOR can also be found on the web page noted above.
- Q & A Visit :

[ec.uk.com/london/questions-answers](http://ec.uk.com/london/questions-answers)





**THANK YOU**

**ELITE CAPITAL & CO.**  
**“WE ARE FUNDING THE WORLD”**

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